

Audit Committee

6 July 2015

Report title	Annual Governance Statement – 2014/15	
Cabinet member with lead responsibility	Councillor Andrew Johnson Resources	
Accountable director	Mark Taylor, Finance	
Originating service	Audit	
Accountable employee(s)	Peter Farrow Tel Email	Head of Audit 01902 554460 peter.farrow@wolverhampton.gov.uk
Report to be/has been considered by	Strategic Executive Board	16 June 2015

Recommendation(s) for action or decision:

The Committee is recommended to:

1. Review and comment upon the contents of the council's Annual Governance Statement for 2014/15.

1.0 Purpose

- 1.1 That Members review and comment upon the content of the Annual Governance Statement for the year 2014/2015.
- 1.2 The council is required under Regulation 4(2) of the Accounts and Audit Regulations 2003, as amended by the Accounts and Audit (Amendment) (England) Regulation 2006 to produce an Annual Governance Statement to be included in the annual statement of accounts, which is signed by the Leader of the council and the Managing Director.

2.0 Background

- 2.1 The Annual Governance Statement draws upon the management and internal control framework of the council, especially the work of internal and external audit and the council's risk management arrangements. In compiling the Annual Governance Statement assurance is obtained from a range of sources in order that the signatories to the statement can assure themselves that it reflects the governance arrangements for which they are responsible.

3.0 Progress, options, discussion

- 3.1 Progress on the implementation of the actions required in the key areas will be monitored by Audit Services and reported to the Audit Committee during the year.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report (GE/18062015/O).

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report (RB17062015/K).

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 Environmental implications

- 7.1 There are no environmental implications arising from the recommendation in this report.

8.0 Human resources implications

- 8.1 There are no human resources implications arising from the recommendation in this report.

9.0 Corporate landlord implications

9.1 There are no corporate landlord implications arising from the recommendations in this report

10.0 Schedule of background papers

10.1 Annual Governance Statement - 2014/15